

# JMT AUTO LIMITED

Regd. Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.

CIN NO.-L42274DL1997PLC270939

PART - I

Unaudited Financial Results for the Quarter/ Half Year Ended 30th September, 2016

Rs. In Lacs

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1</b>	<b>Income from Operations</b>					
	a. Net Sales/Income from Operations (Net of Excise Duty)	6,926.22	8,106.24	8,756.91	15,032.46	17,149.00
	b. Other Operating Income	39.96	24.75	39.62	64.71	129.26
	<b>Total income from operations (net)</b>	<b>6,966.18</b>	<b>8,130.99</b>	<b>8,796.53</b>	<b>15,097.17</b>	<b>17,278.26</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials consumed	2,903.77	3,364.77	3,523.24	6,268.54	6,896.24
	b. Changes in inventories of finished goods and work-in-progress	(748.56)	(79.94)	(182.23)	(828.50)	114.88
	c. Employee benefits expense	545.51	465.31	433.97	1,010.82	863.77
	d. Depreciation and amortization expense	726.73	715.95	692.23	1,442.68	1,375.21
	e. Job Work Charges	899.30	1,051.50	1,159.18	1,950.80	2,172.04
	f. Power fuel and oil	838.23	1,106.47	1,183.29	1,944.70	2,266.39
	g. Consumption of Stores and Spare Parts	508.19	527.57	687.95	1,035.76	1,322.59
	h. Freight	101.17	125.16	144.73	226.33	308.54
	i. Other expense	443.83	230.13	269.45	673.96	511.25
	<b>Total expenses</b>	<b>6,218.17</b>	<b>7,506.92</b>	<b>7,911.81</b>	<b>13,725.08</b>	<b>15,830.91</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)</b>	<b>748.01</b>	<b>624.07</b>	<b>884.72</b>	<b>1,372.09</b>	<b>1,447.35</b>
<b>4</b>	<b>Other Income</b>	<b>22.70</b>	<b>17.15</b>	<b>85.87</b>	<b>39.85</b>	<b>150.25</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)</b>	<b>770.71</b>	<b>641.22</b>	<b>970.59</b>	<b>1,411.94</b>	<b>1,597.60</b>
<b>6</b>	<b>Finance costs</b>	<b>500.07</b>	<b>461.09</b>	<b>534.47</b>	<b>961.16</b>	<b>1,018.76</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>270.64</b>	<b>180.13</b>	<b>436.12</b>	<b>450.78</b>	<b>578.84</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>270.64</b>	<b>180.13</b>	<b>436.12</b>	<b>450.78</b>	<b>578.84</b>
<b>10</b>	<b>Tax expenses</b>	<b>98.10</b>	<b>67.75</b>	<b>236.34</b>	<b>165.85</b>	<b>204.54</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>172.54</b>	<b>112.38</b>	<b>199.78</b>	<b>284.93</b>	<b>374.30</b>
<b>12</b>	<b>Extraordinary Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>172.54</b>	<b>112.38</b>	<b>199.78</b>	<b>284.93</b>	<b>374.30</b>
<b>14</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>(4.08)</b>	<b>(3.96)</b>	<b>(8.16)</b>	<b>(8.04)</b>	<b>(16.08)</b>
<b>15</b>	<b>Total Comprehensive Income (13+14)</b>	<b>168.46</b>	<b>108.42</b>	<b>191.62</b>	<b>276.89</b>	<b>358.22</b>
<b>16</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share)</b>	<b>5,038.32</b>	<b>5,038.32</b>	<b>5,038.32</b>	<b>5,038.32</b>	<b>5,038.32</b>
<b>17.i</b>	<b>Earnings Per Share (before extraordinary items) (of Rs. 1/- each)(not annualized)</b>					
	a) Basic	0.03	0.02	0.04	0.06	0.07
	b) Diluted	0.03	0.02	0.04	0.06	0.07
<b>17.ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs. 1/- each)(not annualized)</b>					
	a) Basic	0.03	0.02	0.04	0.06	0.07
	b) Diluted	0.03	0.02	0.04	0.06	0.07

**JMT Auto Limited**  
**Balance Sheet as at 30th September, 2016**

Rs. In Lacs

	Particulars	As at 30.09.2016
<b>A</b>	<b>ASSETS</b>	
	<b>1 Non-current assets</b>	
	(a) Property, plant and equipment	16,349.09
	(b) Capital work-in-progress	412.47
	(c) Other intangible assets	15.72
	(d) Investment in Subsidiaries, associates and joint ventures	700.00
	(e) <u>Financial assets</u>	
	Investments	6.15
	Loans and Advances	1,090.58
	(f) Deferred tax assets (net)	(1,896.08)
	(g) Other non-current assets	0.10
	Sub total-Non-current assets	16,678.03
	<b>2 Current assets</b>	
	(a) Inventories	12,366.50
	(b) <u>Financial assets</u>	
	Trade receivables	4,959.00
	Cash and cash equivalents	8.53
	Bank balances	309.50
	Loans and Advances	5,119.04
	(c) Other current assets	26.14
	Sub total-Current assets	22,788.71
	<b>TOTAL-ASSETS</b>	39,466.75
<b>(B)</b>	<b>EQUITY AND LIABILITIES</b>	
	<b>1 Equity</b>	
	(a) Equity share capital	5,038.32
	(b) <u>Other equity</u>	
	Retained earnings	9,585.42
	Other reserves	2,229.40
	Sub total-Equity	16,853.14
	<b>2 Liabilities</b>	
	<b>Non-current liabilities</b>	
	(a) <u>Financial liabilities</u>	
	Borrowings	4,960.26
	(b) Provisions	161.89
	Sub total-Non-current liabilities	5,122.15
	<b>Current liabilities</b>	
	(a) <u>Financial liabilities</u>	
	Borrowings	8,681.79
	Trade payables	4,083.47
	(b) Other current liabilities	4,424.90
	(c) Provisions	1.91
	(d) Current tax liabilities (net)	299.38
	Sub total-Current liabilities	17,491.46
	<b>TOTAL EQUITY AND LIABILITIES</b>	39,466.75

**Notes to financial results:**

1 The above financial results have been reviewed and recommended by the Audit Committee on 12th December 2016 and subsequently have been approved by the Board of Directors of the company at their meeting held on December 12, 2016. The Statutory Auditors of the company have carried out a "Limited Review" of the results for the quarter ended September 30, 2016.

2 **Statement of Compliance :** The company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly, the transition was carried out, from the accounting Principles generally accepted in India as specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP) in accordance with Ind AS - 101 "First time adoption of Indian Accounting Standards". Accordingly, the impact on transition has been recorded in opening reserves as at April 1, 2015 and the periods presented have been restated accordingly.

In accordance with the notification issued by the Ministry of Corporate Affairs, the company has adopted Indian Accounting Standards [referred to as IND AS] notified under the Companies [Indian Accounting Standards] Rules, 2015 with effect from April 1, 2016. Previous corresponding period numbers in the financial statements have been restated to conform to IND AS. The company, In accordance with IND AS 101 First-Time Adoption of Indian Accounting Standards, has presented a reconciliation from the presentation of financial statements under accounting standards notified under the Companies [Accounting Standrads] Rules, 2006 [Previous GAAP] to IND AS of Shareholders' equity as at September 30, 2015 and April 1, 2015 and of the comprehensive net income for the period ended 30.09 2015.

These financial statements have been prepared in accordance with the IND AS 34 Interim Financial Reporting as notified under the Companies [Indian Accounting Standards] Rules, 2015 read with section 133 of the Companies Act, 2013.

Reconciliation of net profit/(loss) after tax for the corresponding quarter and Six Month ended September 30, 2015 between previous GAAP and Ind AS is as under:

