



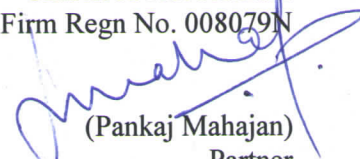
**LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
JMT AUTO LIMITED**

1. We have audited the accompanying Statement of Financial Results (“the Statement”) of **JMT AUTO LIMITED** (“the Company”) for the quarter ended 30<sup>th</sup> June, 2014, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information per performed by the Independent Auditor of the entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review, nothing has come to our attention that cause us to believe that the accompanying Statement prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints disclosed in Part II - Select Information for the Quarter Ended 30<sup>th</sup> June, 2014 of the Statement, from the details furnished by the Registrars.



**For A. C. Gupta & Associates**  
Chartered Accountants  
Firm Regn No. 008079N

  
(Pankaj Mahajan)  
Partner  
(Membership No.091876)

**Place: New Delhi,  
Date: July 30<sup>th</sup> 2014.**

**JMT AUTO LIMITED**  
An AMTEK Group Company  
CIN- L42274WB1997PLC082620

Regd. Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017  
Unaudited Financial Results for the Quarter Ended 30th June, 2014

**PART - I**

		(Rs. in Lakhs)			
Sl. No.	Particulars	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Audited)	Year Ended 31.03.2014 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	12,125.90	10,188.46	6,722.92	28,492.53
	(b) Other Operating Income	32.62	1.28	25.94	87.02
	<b>Total income from operations (net)</b>	<b>12,158.52</b>	<b>10,189.74</b>	<b>6,748.86</b>	<b>28,579.55</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	7,090.32	5,351.70	2,592.66	12,686.65
	b. Changes in inventories of finished goods and work-in-progress	(3.79)	446.34	(72.48)	(98.29)
	c. Employee benefits expense	379.89	359.24	376.99	1,461.53
	d. Depreciation and amortization expense	570.13	450.89	453.60	1,829.08
	e. Job Work Charges	849.60	733.69	761.07	2,885.49
	f. Power fuel and oil	1,179.69	1,004.66	1,013.74	3,799.82
	g. Consumption of Stores and Spare Parts	768.90	609.25	664.50	2,240.01
	h. Freight	177.19	176.85	120.23	596.86
	i. Other expense	245.08	253.85	388.08	1,122.99
	<b>Total expenses</b>	<b>11,257.01</b>	<b>9,386.47</b>	<b>6,298.39</b>	<b>26,524.14</b>
<b>3</b>	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	<b>901.51</b>	<b>803.27</b>	<b>450.47</b>	<b>2,055.41</b>
<b>4</b>	Other Income	74.60	617.70	34.19	698.05
<b>5</b>	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	<b>976.11</b>	<b>1,420.96</b>	<b>484.66</b>	<b>2,753.46</b>
<b>6</b>	Finance costs	430.65	838.64	473.82	2,148.50
<b>7</b>	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	<b>545.46</b>	<b>582.33</b>	<b>10.84</b>	<b>604.96</b>
<b>8</b>	Exceptional items	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>545.46</b>	<b>582.33</b>	<b>10.84</b>	<b>604.96</b>
<b>10</b>	Tax expenses	186.23	(46.85)	2.00	(100.65)
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>359.23</b>	<b>629.18</b>	<b>8.84</b>	<b>705.62</b>
<b>12</b>	Extraordinary Item	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>359.23</b>	<b>629.18</b>	<b>8.84</b>	<b>705.62</b>
<b>14</b>	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	<b>1,439.52</b>	<b>1,439.52</b>	<b>1,439.52</b>	<b>1,439.52</b>
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				<b>13,881.12</b>
<b>16.i</b>	<b>Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)</b>				
	a) Basic	2.50	4.37	0.06	4.90
	b) Diluted	2.46	4.31	0.06	4.83
<b>16.ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)</b>				
	a) Basic	2.50	4.37	0.06	4.90
	b) Diluted	2.46	4.31	0.06	4.83

See accompanying note to the financial results

**PART - II**

Sl. No.	Particulars	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Audited)	Year Ended 31.03.2014 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	Public Shareholding				
	-Number of shares	4,069,141	4,069,141	10,564,846	4,069,141
	-Percentage of shareholding	28.27%	28.27%	73.39%	28.27%
<b>2</b>	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	10,326,063	10,326,063	3,830,358	10,326,063
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	71.73%	71.73%	26.61%	71.73%

**Particulars**

B	INVESTORS COMPLAINTS	Quarter Ended 30.06.2014
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars		As at 30-Jun-14 (Unaudited)	As at 31-Mar-14 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	(a) Share capital	1,439.52	1,439.52
	(b) Reserves and Surplus	13,881.12	13,518.91
	<b>Shareholders' funds</b>	<b>15,320.64</b>	<b>14,958.43</b>
2	<b>Non-current Liabilities</b>		
	<b>Current Assets, Loans and Advances</b>		
	(a) Long term borrowings	8,146.45	8,439.76
	(b) Deferred tax liabilities (net)	2,452.44	2,266.21
	(d) Long-term provisions	21.08	21.08
	<b>Non-current liabilities</b>	<b>10,619.97</b>	<b>10,727.04</b>
3	<b>Current Liabilities</b>		
	(a) Short term borrowings	7,464.99	7,053.74
	(b) Trade payables	5,589.80	8,387.58
	(b) Other current liabilities	1,769.40	11,494.90
	(b) Short-term provisions	333.69	323.87
	<b>Current liabilities</b>	<b>15,157.89</b>	<b>27,260.08</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>41,098.49</b>	<b>52,945.55</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	20,581.41	21,089.40
	(b) Non-current investments	6.15	6.15
	(c) Long term loans and advances	953.12	10,397.66
	(d) Other non-current assets	6.25	4.97
	<b>Non-current assets</b>	<b>21,546.92</b>	<b>31,498.18</b>
2	<b>Current assets</b>		
	(b) Inventories	10,617.75	10,275.72
	(c) Trade receivables	4,231.35	6,864.89
	(d) Cash and cash equivalents	739.67	2,013.33
	(e) Short-term loans and advances	3,962.59	2,223.50
	(f) Other current assets	0.21	69.92
	<b>Current assets</b>	<b>19,551.57</b>	<b>21,447.36</b>
	<b>TOTAL - ASSETS</b>	<b>41,098.49</b>	<b>52,945.54</b>

## SEGMENT INFORMATION

Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting,

- i) Domestic
- ii) Export

The Company is a manufacturer of Automotive Components parts and managed organizationally as a single unit hence there are no reportable business segment.

Sl. No.	Particulars	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1.	Sales Revenue by Geographical segment				
	Domestic	10,065.72	7,417.33	5,504.69	21,316.85
	Export	2,092.80	2,772.42	1,244.17	7,262.70
	<b>Net Sales/Income from Operations</b>	<b>12,158.52</b>	<b>10,189.75</b>	<b>6,748.86</b>	<b>28,579.55</b>
2.	Segment Result				
	Domestic	837.95	784.15	440.74	1,736.67
	Export	302.70	267.77	310.24	1,237.14
	<b>Total</b>	<b>1,140.65</b>	<b>1,051.92</b>	<b>750.98</b>	<b>2,973.81</b>
	Less: (i) Interest	427.64	827.15	473.82	2,137.01
	(ii) Other Un-allocable Expenditure net-off	245.46	299.19	300.51	966.55
	(iii) Other Un-allocable Income	(77.91)	(656.75)	(34.19)	(734.71)
	<b>Total Profit Before Tax</b>	<b>545.46</b>	<b>582.33</b>	<b>10.84</b>	<b>604.96</b>
3.	Capital Employed				
	Domestic	21,293.38	19,111.72	20,170.45	19,111.72
	Export	4,453.56	5,047.77	2,976.66	5,047.77

## NOTES :

- 1 Figures for the previous periods have been re-arranged/re-grouped, wherever necessary to conform to the current period's presentation.

Place: New Delhi  
Date 30.07.2014

Sd/-  
Sanjay Tiku  
Whole Time Director  
DIN- 00300566