

JMT AUTO LIMITED

Regd. Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2009


(Rs. in Lakhs)

Particulars	3 months	3 months	6 months	6 months	Accounting
	Ended 30-Sep-09 (Unaudited)	Ended 30-Sep-08 (Unaudited)	Ended 30-Sep-09 (Unaudited)	Ended 30-Sep-08 (Unaudited)	Year Ended on 31-March-09 (Audited)
(a) Net Sales/Income from Operations	4,329.34	5,416.55	8,319.55	11,405.74	18,879.52
(b) Other Operating Income	32.51	-	40.24	-	44.69
2 Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(0.54)	699.12	(3.63)	697.80	(544.87)
b. Consumption of raw materials	1,653.24	1,372.53	3,031.04	4,095.80	7,983.59
c. Stores Spares Parts consumed	334.98	604.64	635.05	1,169.96	1,558.03
d. Employees cost	220.45	283.86	445.51	502.18	967.22
e. Depreciation	393.18	371.96	788.15	868.52	1,603.00
f. Job work charges	368.12	501.20	680.70	1,203.23	1,396.05
g. Power, Fuel and Oil	585.26	436.41	1,093.05	860.38	2,166.87
h. Other expenditure	282.03	440.43	580.57	791.96	1,578.82
i. Total	3,836.72	4,710.15	7,250.44	10,189.83	16,708.71
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	525.13	706.40	1,109.35	1,215.91	2,215.50
4 Other Income	33.53	55.49	53.61	73.56	201.90
5 Profit before Interest and Exceptional Items (3+4)	558.66	761.89	1,162.96	1,289.47	2,417.40
6 Interest	445.41	543.65	915.88	774.01	1,723.32
7 Profit (+)/ Loss (-) after interest but before Exceptional Items (5-6)	113.25	218.24	247.08	515.46	694.08
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	113.25	218.24	247.08	515.46	694.08
10 Tax expenses	6.93	79.01	57.13	181.83	347.74
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	106.32	139.23	189.95	333.63	346.34
12 Extraordinary Item (net of tax expense)	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	106.32	139.23	189.95	333.63	346.34
4 Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	1,439.52	1,439.52	1,439.52	1,439.52	1,439.52
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	8,528.27
16 Earnings Per Share (EPS)	0.74	0.97	1.32	2.32	2.41
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	0.74	0.97	1.32	2.32	2.41
17 Public Shareholding					
-No. of shares	7,907,000	7,974,206	7,907,000	7,974,206	7,907,650
-Percentage of shareholding	54.93%	55.39%	54.93%	55.39%	54.93%
18 Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	6,488,204	6,420,998	6,488,204	6,420,998	6,487,554
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	45.07%	44.61%	45.07%	44.61%	45.07%

NOTES :

- The above unaudited results for the quarter ended September 30, 2009 were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on October 31, 2009. The said results is subjected to a "Limited Review" by the statutory auditors in term of the 'Listing Agreements' entered with the Stock Exchanges.
- There were no investor's complaints pending at the beginning of the quarter. The Company has received 02 complaints during the Quarter, against which 02 complaints were resolved. No complaints were pending at the quarter ended September 30, 2009.
- The Company is a manufacturer of automotive components parts and managed organisationally as a single unit. The company does not have reportable geographical segment as its export turnover does not exceed 10% of its revenue to external customers.
- In respect of qualification made by the Statutory Auditors in the Limited Review of Quarter ended 30th June 2009, we wish to clarify that, the Company has an arrangement with Life Insurance Corporation of India (LIC) for those employees who are eligible to gratuity towards 'JMT Auto Limited Employees Gratuity Fund' and makes necessary contribution as per statement received from LIC in accordance with the Accounting Standard -15 on 'Employee Benefits'. The Company is also looking for an Actuary to do the actuarial valuation for the said gratuity and other employee benefits as per Accounting Standard -15 on 'Employee Benefits'.
- The figures for the previous period have been re-grouped/rearranged, wherever necessary, to conform to those of the current quarter.

By Order of the Board
For JMT AUTO LIMITED


(Rajeev Singh Dugal)
Chairman & Managing Director

Place: Kolkata
Date : October 31, 2009