



JMT AUTO LTD.

An Amtek Group Company

JMT/CS/061/2021-22

Date: March 25, 2022

To, BSE Limited Listing Department Floor 25, P.J. Towers, Dalal Street, Mumbai-40001 Scrip Code: 513691	To, National Stock Exchange of India Ltd Listing Department 'Exchange Plaza', Bandra-Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: JMTAUTOLD
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Dear Madam / Sirs,

Sub: Disclosure of outcome of First Meeting of Committee of Creditors ("CoC"), under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in the matter of M/s. JMT Auto Limited ("Corporate Debtor")

We refer to the intimation letter dated 28th February, 2022 regarding initiation of Corporate Insolvency Resolution Process ("CIRP") against the Corporate Debtor and appointment of Mr. Pardeep Kumar Sethi bearing IBBI Reg. No. IBBI/IPA-001/IP-P00711/2017-18/11265 as the Interim Resolution Professional vide an order of Hon'ble NCLT, Mumbai Bench dated 23rd February, 2022 (order receipt date is 25th February, 2022).

In furtherance thereof, pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of sub-clause 16 (g) of Clause A of Part A of Schedule III of Listing Regulations, the undersigned hereby intimates that the following matters were discussed in the first meeting of the Committee of Creditors (CoC) held on 22nd March, 2022:

1. The IRP presented the list of creditors.
2. The IRP discussed regarding the actions taken by him and updated State of Affairs / Operations of the Company.
3. The IRP discussed about the interim finance required for keeping the CD in a running condition.
4. The IRP presented timelines of key CIRP activities before the CoC members.
5. The IRP discussed for the appointment of IRP as RP and terms thereof by the CoC under section 22(2) of the Insolvency and Bankruptcy Code, 2016. The matter was put for e-voting.
6. The IRP discussed & put for voting to ratify CIRP expenses incurred during the IRP.



CIN : L42274DL1997PLC270939

Corporate Office & Works :

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Website : www.jmtauto.com

Registered Office :

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7. The IRP discussed and put a resolution for voting to authorize the IRP / RP and / or Professional Advisors for operating the bank account of the Corporate Debtor and allow for debit transactions of up to INR 30,00,000/- (per transaction) from any of the Corporate Debtor's account.
8. The IRP discussed and put a resolution for voting to authorize the IRP / RP to access net banking facility to operate the designated bank account of the Corporate Debtor.
9. The IRP discussed and put a resolution for voting to delegate his authority to Mr. Ankur Modi for operating the designated bank account of the Corporate Debtor including approving limits for debit transaction from any of the Company's account.
10. The IRP discussed and put a resolution for voting to authorize the IRP / RP and/ or Professional Advisors for obtaining Interim Finance for keeping Corporate Debtor in a running condition and the said matter was deferred by the CoC members.
11. The IRP discussed and put a resolution for voting to appoint Legal Counsel for IRP / RP & their terms of fees.
12. The IRP discussed to appoint e-voting agency to avail their e-voting services. The CoC has approved EIBC Voting for the same.
13. The IRP put a proposal before the CoC for calling CoC meetings at a shorter notice to which the CoC has decided that if needed during some circumstance and instance, the meeting may be called at shorter notice and such short notice period may be ratified in that particular Meeting.

Thanking you,

For JMT Auto Limited

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(Mona K Bahadur)
Company Secretary



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