

Dear Valued Amtek Customers,



On Thursday 27<sup>th</sup> June, we were delighted to announce that Amtek Auto had signed a contract to acquire a controlling stake of 51.3% in JMT Auto Ltd ("JMT").

As you may be aware, JMT is headquartered in Jamshedpur, has revenues of around Rs 300 crores and is one of the leading auto component manufacturers in the eastern region. The company has 7 manufacturing facilities at 3 locations in India: Jamshedpur, Dharwad and Lucknow. JMT supplies a wide range of high quality automotive components through technology based manufacturing processes to a wide range of customers in both the auto and non-auto sectors. The company has its OEM customer reach across regions including the USA, Belgium, South East Asia, Brazil, Germany, Italy and Mexico

The JMT acquisition will further enhance Amtek Auto's product portfolio particularly in the areas of gear, shaft and oil & gas components. The Group will also benefit from state-of-the-art technology (such as the latest CNC technology), deeper supply chains, enhanced R&D and best in class manufacturing capabilities (including JMT's heat treatment shop). We are excited about the newly created synergies and increased capabilities that we can now deliver to our customers.

JMT's operations are both complementary and synergistic with Amtek Auto's manufacturing platform. In order to rapidly realise these benefits, we shall be announcing an integration plan over the coming weeks. Both management teams are committed and determined to implement all of the operational recommendations from the plan in a timely manner.

In addition to being one of the leading casting and machining companies in the automotive sector, the Amtek Group is also one of the world's largest global forging and integrated machining companies. With the recently acquired Neumayer Tekfor Group and prior to the JMT acquisition, the Amtek Group had a combined turnover of over US\$ 2.0 billion with 53 world-class facilities across India, UK, Germany, Brazil, Italy, Mexico, Russia and US.

The Amtek Group sincerely values the business relationships it has with its customers and its market position as a preferred OEM supplier. Over the years, we have developed our product portfolio to ensure that we continually meet customer requirements across global markets.

The senior management team at the Amtek Group is excited about the recent corporate developments and would like to discuss with you how we can enhance our existing business relationships. We look forward to meeting with you in the near term to discuss this but should you require any further information in the interim, please feel free to contact me directly. The newly enlarged Amtek Group offers a broader range of opportunities for us to work closely together building on our partnership for the future.

Sincerely,



John Flintham,

Senior Managing Director

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